

Derek J. E. Harris BSc, FCA

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Career History

Present **JTW Reinsurance Services Ltd (London)** and
JTW Reinsurance Consultants LLC (Boston, MA)

Based until 2004 in the JTW Reinsurance Services Ltd London office, Derek now splits his time between the London office and a new operational base in Boston.

Senior Consultant, specialising in forensic technical statistical, accounting and claims reconstruction analyses.

1999 - 2001 **Bankers Insurance / American Reliable**

Personal Accident Run-off Manager for this UK subsidiary of major European banking and insurance group who are involved in the Personal Accident LMX Spiral.

Reporting to senior management, the role involved the performance of audit and claims reviews, and the co-ordination of strategy in relation to market negotiations for commercial settlement. In conjunction with legal counsel, was involved in the managing of arbitrations on both inwards and outwards business. Designed and implemented accounting procedures for inward and outward business.

1996 - 2001 **Somerville Insurance Services Ltd**

Finance Director, holding a 'watching brief' position over a Lloyd's Insurance Broker, which successfully applied to Lloyds in 1997.

1993 - 1998 **Iron Trades Insurance Group**

Specialising in liability business but with significant motor and property portfolios, responsible for design, implementation and administration of the reinsurance accounting systems. In addition, was involved in establishing and monitoring potential exposure of the company, and was heavily involved in accounting arbitration support for an agency arrangement.

1989 - 1992 **Rodney-Smith & Partners Ltd**

Substantially involved in providing technical and accounting litigation support in relation to a binding authority for Contractors All Risks business.

1986 - 1988 **USF & G Re**

Responsible for the management of the run-off of a portfolio of international reinsurance property business, involving foreign currency exposure, statistical analyses and the production of quarterly reports.

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1977 - 1985 **Peat Marwick Mitchell (Now KPMG) Bermuda**

From the position of audit senior, progressed to senior manager then partner in 1983. Primarily concerned with audits but also participated in the development of the firm's standard Audit Programme.

1974 - 1977 **Peat Marwick Mitchell, Newcastle**

Articled clerk generally involved in audits of manufacturing companies.

Education

Educated to a degree level in Chemistry (BSc Hons).

Fellow of the Institute of Chartered Accountants of England & Wales (FCA)