

Ian Sleeve BSc, FCA



Certified ARIAS arbitrator

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Career History

Present **JTW Reinsurance Services Ltd**
London-based reinsurance consultancy

Independent consultant available to JTW Reinsurance Consultants as a senior level business advisor, change management strategist and dispute resolver.

1992 - 2006 **KWELM Management Services Limited**
Managing Director. Trustee of The KWELM Trust Fund (2005 -)

The primary function of KMS was to administer the estates of 5 insolvent insurance companies namely Kingscroft, Walbrook, El Paso, Lime Street and Mutual Reinsurance ("KWELM") and after being placed into Provisional Liquidation these companies are now governed by a Scheme of Arrangement. These companies are said to be the largest insurance insolvencies in the world with ultimate liabilities at one time estimated to be \$10.4 billion and having 95% of their policyholders based in the USA. Following approval by the general bodies of Creditors and the Courts in London, New York and Bermuda these companies issued Closing Schemes of Arrangement with Claim Submission Bar Date of 29th September 2005. All claims have been agreed or adjudicated within 12 months and Substantial Closing Scheme Distributions were scheduled and paid December 2005 i.e. 1 year ahead of the initial closing timetable. The administration of the KWELM companies has been so successful that two of the companies have payouts of more than 100% and the 'weighted average' for all five is over 90%. This far exceeds the original projection made in 1993 of a 'weighted average' payout for all five of approximately 40%

<1992 **Southwark Run Off Services Limited**
Deputy MD & FD

Deputy Managing Director & Finance Director responsible for all support functions. After two years this service company ceased to trade, after its parent company went into liquidation, and the existing business was transferred to a new company, KWELM Management Services Limited ("KMS")

Anglo American Insurance Company Limited

Director

Joined Anglo American Insurance Company Limited as a Consultant initially and then as Finance Director to assist in the establishment of full support functions after the company supplying these services went into Administration.

Elastone plc

Finance Director

Left Merrill Lynch in December 1988 to join Elastone PLC which was a 'start-up' company, established by two large multinational investors to promote the provision of personal financial services. Appointed Finance Director responsible for all aspects of Finance, Administration and Systems. Afterwards established all support functions for the company as a result in the change in the economic climate the principal investors decided to cease operations.

Merrill Lynch Europe Limited

Various positions to Executive Director

Returning to the United Kingdom, joined Merrill Lynch, a US Corporation which provides the full range of financial services, and achieved a number of positions my last one being an Executive Director - Finance of Merrill Lynch Europe Limited. In London the company is a leader in Euromarkets and Investment Banking and is said to have the largest secondary market trading desks of any firm in London.

Peat Marwick Mitchell & Co (now KPMG)

Various Positions to Deputy Manager

After completing three years Articles with a small provincial firm of Chartered Accountants, joined the London office of a large international firm, Peat, Marwick, Mitchell & Co. (now KPMG). After just over a year, promoted to Supervising Senior and after eighteen months transferred to their office in Hong Kong. Spent three years in the Hong Kong office and was promoted to Deputy Manager of an audit department after 18 months.

Professional Qualifications & Accreditations

Fellow of The Institute of Chartered Accountants in England & Wales

Certified Arbitrator - A.R.I.A.S. (US)

Panel Member of A.R.I.A.S. (UK)